

Earmarked Reserves**2017/18 September Budget Monitoring Report**

Reserve Details	2017/18 Opening Balance	2017/18 Net Budgeted Movement	2017/18 Budgeted Closing Balance	2017/18 Current Balance	2017/18 Forecast Closing Balance	2017/18 Forecast Variance (Under) / Over spent	Notes
Investing in our Growth Agenda Reserve	0	500,000	500,000	0	500,000	0	This is a new reserve which has been set up to support the delivery of the council's growth agenda, £500k in this year and a further £500k to be utilised in 2018/19. Reports CAB/SE/17/020 and COU/SE/17/004 refer.
Capital Project Financing Reserve	0	13,500	13,500	0	81,500	(68,000)	This is a new Reserve which has been set up in order to facilitate the Capital Financing requirements of the council, and to account for fluctuations and timing differences in the expected spend profile.
Strategic Priorities & MTFs Reserve	4,202,219	(3,007,516)	1,194,703	4,888,869	3,450,639	(2,255,936)	Budgeted Reserve movement includes £2.98m Capital Programme Funding for 2017/18. The under-utilisation of £2.25m relates to the Leisure Investment fund carry forward, The West Stow Biomass Boiler underspend, and the Community Energy Plan project underspend requested to be carried forward into 2018/19.
Invest to Save Reserve	1,517,056	812,628	2,329,684	2,505,927	2,514,205	(184,521)	Budgeted utilisation during 2017/18 includes funding for the Waste & Street Scene Back Office System - see appendix C. Closing balance also includes £7.2k transfer from the Local Land Charges Reserve, £90k from Blue Bin Recycling and £75k from Garden Waste.
Risk/Recession Reserve	467,786	0	467,786	467,786	467,786	0	No movement expected during 2017/18.
BRR Equalisation Reserve	626,056	1,162,696	1,788,753	1,625,612	1,873,752	(85,000)	Forecast reserve utilisation relates to predicted shortfall in Business Rates S31 Grants for 2017/18, partly offset by an expected reduced pool levy payment.
Self Insured Fund	231,739	0	231,739	281,739	231,739	0	No movement expected during 2017/18.
Computer & Telephone Equipment Reserve	369,752	105,500	475,252	428,588	435,591	39,661	Funding utilised during 2017/18 in order to facilitate hardware refreshes.
Office Equipment Reserve	458,598	(41,646)	416,952	436,953	416,952	0	
Section 106 - Public Service Village	64,901	0	64,901	64,901	64,901	0	
HB Equalisation Reserve	1,417,156	(503,789)	913,367	700,000	870,997	42,370	Contribution from reserve in order to fund currently predicted shortfall in recovery of Overpayments.
Interest Equalisation Reserve	359,630	0	359,630	359,630	359,630	0	No movement expected during 2017/18.

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Professional Fees Reserve	170,372	60,000	230,372	213,522	208,522	21,850	Funding approved projects
ARP Reserve	428,164	(16,755)	411,409	461,244	461,244	(49,835)	ARP budgeted reserve funding not utilised.
Vehicle & Plant Renewal Fund	2,518,547	(761,445)	1,757,102	3,118,547	1,757,102	0	In line with expected spend on Vehicles, Plant & Equipment in the year.
Waste Management Reserve	341,366	21,950	363,316	421,716	386,116	(22,800)	Currently anticipating to fund bin and equipment purchases within existing waste budgets.
BR-Building Repairs Reserve - Leisure	454,798	(242,860)	211,938	784,019	211,938	0	
BR-Building Repairs Reserve - Other	1,795,550	(264,421)	1,531,129	2,522,028	1,926,419	(395,290)	Forecasted Spend on Building Repairs & Maintenance currently expected to be below budget.
Industrial Units - Service Charges	30,803	0	30,803	30,803	30,803	0	No movement expected during 2017/18.
BR-Leased Flats Management	33,957	0	33,957	33,957	33,957	0	No movement expected during 2017/18.
Industrial Rent Reserve	865,000	(110,000)	755,000	865,000	755,000	0	
Commuted Maintenance Reserve	507,023	(95,200)	411,823	515,850	411,823	0	
M-Gershom Parkington Bequest	552,405	3,500	555,905	556,593	555,905	0	
M-Others	65,279	(65,279)	(0)	0	(0)	0	
The Apex Reserve	18,651	(12,651)	6,000	0	6,000	0	
Abbey Gardens Donation	38,766	0	38,766	38,766	38,766	0	No movement expected during 2017/18.
Planning Reserve	108,631	60,000	168,631	187,781	168,631	0	
Local Land Charges Reserve	94,033	(86,798)	7,235	0	0	7,235	Balance on reserve now transferred to the Invest to save Reserve.
S106 Monitoring Officer Reserve	8,324	0	8,324	13,570	12,171	(3,847)	Some S106 Monitoring Fees received.
Economic Development Reserve (LABGI)	23,187	(5,000)	18,187	23,187	18,187	0	
Homelessness Legislation Reserve	103,174	7,057	110,231	247,664	130,923	(20,692)	Includes contributions in respect of the DCLG Flexible Homelessness Support Grant and Rough Sleeper Grant which are being utilised to support the Housing Options Team. Full reserve contribution not expected to be required as a result of staffing vacancies in the team.
S106 Revenue Reserve	36,015	0	36,015	36,015	36,015	0	No movement expected during 2017/18.
Election Reserve	91,366	30,000	121,366	139,675	139,675	(18,309)	Additional closing balance includes Individual Electoral Registration (IER) Income moved to reserve for future utilisation
St Edmundsbury Totals	18,000,302	(2,436,528)	15,563,774	21,969,939	17,975,388	(2,925,114)	